

PRESS RELEASE

TK Elevator acquires Accurate Elevator, its fifth acquisition in North America in 2021

- The vertical transportation provider has been a staple in the Florida Keys community for many years.
- The acquisition continues TK Elevator's strategic expansion plans as it enhances its service portfolio and personnel across North America.

Düsseldorf / Marathon, Florida, 18.06.2021 – TK Elevator has acquired Accurate Elevator, a leading provider of elevator services in the Florida Keys for many years. Accurate Elevator offers new installation, modernization, preventive maintenance, and repair services for commercial and residential buildings in The Florida Keys.

The acquisition is the fifth for TK Elevator in North America in 2021. Last month, TK Elevator announced it had acquired Albany Elevator in Albany, New York, as well as three elevator companies based in Ontario, Canada.

"Accurate Elevator has been one of the most reliable elevator companies in the Florida Keys and we are excited to add them to our expanding TKE family," says Kevin Lavallee, President and CEO of TK Elevator North America and Australia.

"When I founded Accurate Elevator Inspection Services, my goal was to create a company that provided the best service at the best prices without sacrificing quality," adds John Babbe, former President and Owner, who will stay on as Operations Manager. "Now, as a part of one of the most respected elevator companies in the world, we will have the opportunity to provide our customers with the highest level of support to keep their equipment running safely for years."

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ABOUT US

TK Elevator (formerly: thyssenkrupp Elevator)

With customers in over 100 countries served by 50,000 employees, TK Elevator achieved sales of around €8 billion in the fiscal year 2019/2020. Over 1,000 locations around the world provide an extensive network that guarantees closeness to customers. Over the past decades, TK Elevator has established itself as one of the world's leading elevator companies and became independent since its sale by thyssenkrupp AG in August 2020. The company's most important business line is the service business represented by over 24,000 service technicians. The product portfolio covers commodity elevators for residential and commercial buildings to cutting-edge, highly customized solutions for state-of-the-art skyscrapers. In addition, it also consists of escalators and moving walks, passenger boarding bridges, stair and platform lifts. Integrated cloud-based service solutions, such as the MAX platform, are gaining in importance. With these digital offerings, there are no limits to urban mobility anymore. TKE – move beyond.