

PRESS RELEASE

TK Elevator receives Gold status in EcoVadis sustainability rating

- TK Elevator achieves Gold rating in first-time assessment by sustainability rating agency EcoVadis
- This places TK Elevator in the top 5% of all companies in EcoVadis' current rating
- EcoVadis recognizes the company's continuous efforts to drive sustainability along the entire value chain

Düsseldorf, September 5, 2022 – TK Elevator, one of the global market and innovation leaders in the elevator industry, has been awarded the EcoVadis Gold status for the first time, which results in TK Elevator now ranking among the top 5% of all companies currently assessed by EcoVadis.

EcoVadis reviews companies annually on the basis of their sustainability performance in the categories “Environment”, “Labor & Human Rights”, “Ethics”, and “Sustainable Procurement”. TK Elevator performed extremely well across all areas, but particularly in regard to its carbon management practices.

Since becoming independent in 2020, TK Elevator has achieved several key milestones on its sustainability journey: For two years in a row, the company has received an “A” rating for climate protection in the world's largest climate ranking from the rating organization CDP and topped the global Sustainalytics ESG ranking in the machinery industry in 2021. In May this year the company published its first Sustainability Report and announced its new emission reduction targets, which have been validated by the Science Based Targets initiative.

Dr. Paula Casares, Head of ESG at TK Elevator, explains: “As one of the industry’s market leaders, we are aware of our responsibility and ensure that sustainability is prioritized as an integral part of our strategy in all areas. The Gold rating from EcoVadis is both confirmation and incentive for us to expand our sustainability efforts even further.”

Using its own assessment methodology, which is built on international sustainability standards including the Global Reporting Initiative, the United Nations Global Compact, and ISO 26000, EcoVadis has to date assessed more than 90,000 companies in more than 160 countries with regard to the integration of sustainability and CSR principles into their management systems.

PRESS IMAGES

can be downloaded [here](#) (Credits: EcoVadis).

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ABOUT US

TK Elevator

With customers in over 100 countries served by more than 50,000 employees, TK Elevator achieved sales of around €8 billion in the fiscal year 2020/2021. Over 1,000 locations around the world provide an extensive network that guarantees closeness to customers. Over the past decades, TK Elevator has established itself as one of the world's leading elevator companies and became independent since its separation from thyssenkrupp AG in August 2020. The company's most important business line is the service business represented by over 24,000 service technicians. The product portfolio covers commodity elevators for residential and commercial buildings to cutting-edge, highly customized solutions for state-of-the-art skyscrapers. In addition, it also consists of escalators and moving walks, passenger boarding bridges, stair and platform lifts. Integrated cloud-based service solutions, such as the MAX platform, are gaining in importance. With these digital offerings, there are no limits to urban mobility anymore. TKE – move beyond.