

PRESS RELEASE

TK Elevator appoints Bora Gülan as CEO of its elevator and escalator business in Europe and Africa

Düsseldorf, March 15, 2023 – Bora Gülan has been appointed CEO of TK Elevator's European and African elevator and escalator business.

In his new role, Bora will take end-to-end responsibility for the operations and management of the company's elevator and escalator business in Europe and Africa. He will also be a member of the company's global senior leadership team and report directly to CEO Uday Yadav.

"We are delighted to welcome Bora to TK Elevator. His passion for the industry, dedication to safety, strategic mindset, and drive for results, make him ideal for the role," said Uday Yadav. "Our senior leadership team is looking forward to having him on the team and I look forward to working with him."

Bora Gülan brings over 25 years of leadership experience. After overseeing the merger of his family-owned elevator business in Turkey with Otis, he held several increasingly senior and high-impact leadership positions at Otis and United Technologies Corporation. His last role at Otis was as President of the North and Central European region.

Bora holds a Master's degree in Business Administration from the Marshall School of Business at the University of Southern California, a Bachelor's degree in Economics from the Bosphorus University in Istanbul, and further executive education degrees from INSEAD and Oxford University.

PRESS IMAGES

Available [here](#) (credit: TK Elevator).

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ABOUT US

TK Elevator

With customers in over 100 countries served by more than 50,000 employees, TK Elevator achieved sales of €8.5 billion in fiscal year 2021/2022. We ensure high levels of customer service globally from our extensive network of about 1,000 locations. Over the past several decades, TK Elevator has established itself as one of the world's leading elevator companies and became independent after separation from the thyssenkrupp group in August 2020. The company's most important business line is the service business proudly provided by around 25,000 service technicians. The product portfolio ranges from standardized elevators for low-rise residential buildings to highly customized solutions for skyscrapers. In addition, it covers escalators, moving walks, passenger boarding bridges and stair and platform lifts. Integrated cloud-based solutions, such as the MAX platform, are delivering enhanced services. With these digital offerings, there are no longer any limits to urban mobility. TKE – move beyond.