



Business Area  
Elevator Technology

Press release

March 05, 2015

## **ThyssenKrupp helps to move Inner Mongolia's growth; will provide mobility solutions for Hohhot's 500,000 sq. m. Jinyu New World Complex**

*Hohhot has followed China's national trend of rural to urban settlement shifts, witnessing a massive population growth to its present 3 million inhabitants. Rapid building construction took ThyssenKrupp Elevator to expand its local business.*

As one of the leading global elevator companies operating successfully in China, ThyssenKrupp Elevator recently won a contract to supply and install 78 units at the Jinyu New World Complex in Hohhot, Inner Mongolia, which has a built-up area of 500,000 sq. m. and will incorporate numerous shopping malls, residential towers, and commercial offices.

Inner Mongolia, which occupies approximately 12% of the entire Chinese land mass, brings to mind vast grasslands, fierce horsemen warriors, grazing cattle, and clear blue skies. But the region's wealth of natural resources is bringing sweeping change to this formerly remote area – it recently gave its nod for the development of four wind energy schemes and the Chinese government has reportedly spent over 490 million Yuan, around 70 million Euro, to construct a series of 'model villages', bringing inhabitants here the convenience of central heating, piped water, and improved sanitation.

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China's national trend of rural to urban settlement shifts applies also to Hohhot, witnessing a steady population growth from some 700,000 residents in the 1980s to its present 3 million inhabitants. This growth has resulted in rapid building construction and the extensive development of different areas of the city, such as the Jinyu New World Complex.

"We are working closely with the customer to deal with the challenges of a project of this size, including the intrinsic constraints of the building structures and Inner Mongolia's harsh weather conditions in order to successfully ensure completion by May 2015," said Juergen Boehler, CEO of ThyssenKrupp Elevator in China.

The surge in high quality and multifunctional complexes in cities like Hohhot is also generating increased business opportunities for elevator manufacturers in China. To deal with this increase, ThyssenKrupp Elevator, which currently operates more than 220 offices and service stations in China, will have over 250 by 2016. This means that the company will have a location in every Chinese city with a population above 1 million. With a population of well over a billion people and fuelled by unprecedented urban migration, China currently has the largest global elevator market with an estimated value of 15 billion euros.

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*The Elevator Technology business area brings together the ThyssenKrupp Group's global activities in passenger transportation systems. With sales of 6.4 billion euros in fiscal 2013/2014 and customers in 150 countries, ThyssenKrupp Elevator is one of the world's leading elevator companies. With more than 50,000 highly skilled employees, the company offers innovative and energy-efficient products designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 900 locations around the world provide an extensive sales and service network to guarantee closeness to customers.*

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