Press Release



Elevator Technology

27.07.2018 Page 1/2

thyssenkrupp announces new elevator high-rise test tower and Innovation Complex in Atlanta

- Global urban mobility leader to elevate operations with inspiring R&D and corporate facilities near SunTrust Park, home of the Atlanta Braves
- Building will serve as new headquarters for thyssenkrupp Elevator Americas

thyssenkrupp Elevator, one of the world's largest elevator companies and a market leader in North America, today announced a new, world-class headquarters near The Battery Atlanta in Cobb County, Georgia. The thyssenkrupp Elevator Americas complex will house more than 900 full-time employees, which represents approximately 6 percent of thyssenkrupp Elevator Americas total workforce across North America. Upon completion, the new complex will include three facilities anchored by a state-of-the-art, 420-foot (128– meter)-tall elevator qualification and test tower, the tallest of its kind in the U.S. and one of the tallest in the world.

"Our focus and commitment to move people safely, comfortably and efficiently – today and in the future – is at the heart of our business, and it requires continued access to top talent, enhanced collaboration and greater operational efficiencies," said Rich Hussey, CEO of thyssenkrupp Elevator Americas. "Atlanta is synonymous with mobility and innovation, and this move gives us one complex in a national hotbed of innovation that will allow us to serve our customers better than anyone in the industry, while providing a high quality of life for our employees."

With 18 shafts, the Innovation complex test tower can be used to trial new concepts and product pilots, including high-speed elevators, the two-cabins-per-shaft elevator system, TWIN, as well as the world's first rope-less and sideways-moving elevator system, MULTI. In addition, the test tower will also conduct robust tests to ensure compliance with stringent safety requirements on standard elevators.

According to thyssenkrupp Elevator CEO, Andreas Schierenbeck: "Our new test tower in Atlanta will be a testimony to thyssenkrupp's commitment to investing in its global network of innovation centers, which all have forged ever-deepening ties with students and universities nearby," he says. "Within our network of spectacular high-speed test towers in Germany and China, the new facility in Atlanta will be the third laboratory for futuristic technologies such as the world's first rope-less elevator, MULTI, and the proven high capacity, two cabins per shaft elevator, TWIN."

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Chairman of the Supervisory Board: N.N., Executive Board: Andreas Schierenbeck (Chairman), Peter Walker, Ercan Keles, Dr. Detlef Hunsdiek Company domicile: Düsseldorf, Commercial register: Düsseldorf HR B 47444



27.07.2018 Page 2/3

Atlanta is already home to the first TWIN elevator system in North America, which features two cars arranged on top of each other operating independently in a single shaft. The new technology is being installed in the Coda Building at Georgia Tech University with completion expected early in 2019.

"We are thrilled that thyssenkrupp Elevator has selected Atlanta for its new headquarters and test tower in the Americas," said Georgia Governor Nathan Deal. "thyssenkrupp is an industry and technology leader that is redefining building transportation for future generations. This is a great win for the state and serves as yet another testament to the strength of our business environment and infrastructure."

Completion of the complex is expected by early 2022.

"thyssenkrupp's new test tower will re-shape the Atlanta skyline and be a point-of-pride for our region," said Mike Plant, president and CEO of the Atlanta Braves Development Company, which owns the land thyssenkrupp Elevator will soon call home. "We are thrilled to have a top company like thyssenkrupp join other top businesses in and around The Battery as the area enjoys unprecedented growth."

thyssenkrupp Elevator Americas has more than 20,000 employees across the U.S., Canada, Central America and South America, with 15,000 of those employees based in North America. thyssenkrupp Elevator Americas has more than 230 branch and service locations, along with a LEED Gold certified manufacturing facility in Middleton, Tennessee.

Press images and video (credit: thyssenkrupp Elevator):

To view renderings of the new high-rise test tower and Innovation Complex, <u>click here</u>. A video is available for download <u>here</u>.

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of \in 7.7 billion in fiscal 2016/2017 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

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thyssenkrupp

thyssenkrupp is a diversified industrial group with a growing share of capital goods and service businesses and traditional strengths in materials. Over 158,000 employees in 79 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2016/2017 thyssenkrupp generated sales of €41.5 billion.

Together with our customers we develop competitive solutions for current and future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.

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27.07.2018 Page 3/3