

PRESS RELEASE

TK Elevator moves to 100% green electricity at its European factories

- Factories for escalators and elevators in Spain and Germany run entirely on green electricity since the beginning of 2022
- TK Elevator is taking the next step to reduce its direct emissions and achieve a 100% renewable electricity supply for its operations by 2030
- The company continues on its ambitious path to a low-carbon future, to achieve its net zero emissions target by 2050

Düsseldorf, February 24, 2022 – In line with its ambitious sustainability commitment, TK Elevator is breaking new grounds with its European manufacturing operations. Since the beginning of 2022, the company's elevator and escalator [production network in Europe](#) has moved to a 100% green electricity supply.

This directly affects the production of a wide range of products spanning from [synergy](#), [evolution](#) and [momentum](#) elevator lines to [velino](#), [tugela](#) and [victoria](#) escalators, [orinoco](#) and [iwalk](#) moving walks, and [TWIN](#), the industry's first system with two independent cars in one shaft. With this step, the products now further contribute to reducing the embodied carbon of buildings and public infrastructure worldwide. It also increases the company's share of green electricity in its elevator and escalator operations in Europe to over 50%.

TK Elevator continues on its ambitious path to a low-carbon future

To achieve its net zero target, the goal for TK Elevator's global operations remains to source 100% of its consumed electricity from renewable sources by 2030.

"TK Elevator is firmly committed to fighting global warming by working toward net-zero", says Inge Delobelle, CEO of TK Elevator in Europe and Africa. "The Green Electricity initiative in Europe is one example of tangible actions we take to reach our target, in addition to efforts to reduce our direct emissions at all levels."

Internationally recognised for its leading climate protection commitment

TK Elevator's ambitious climate protection plans include increasing use of renewable energies, emission reduction, e.g. by modernising our fleet to hybrid and electric vehicles, as well as sustainably sourcing materials and applying circular economy principles in all areas of the organisation. On a global level, the company joined the UN-backed ['Race to Zero'](#) campaign and supports the ['Business Ambition for 1.5°C'](#) initiative, which aims to keep global warming to 1.5°C and commits to reach net-zero global emissions by 2050. Most recently, the company was [recognized by Sustainalytics](#), a global leader in environmental, social and governance (ESG) and Corporate Governance ratings, with the highest rating in the machinery industry category. More information on TK Elevator's Environmental, Social and Governance-related activities can be found in [its ESG brochure](#).

PRESS IMAGES

Can be downloaded [here](#) (Credits: TK Elevator).

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ABOUT US

TK Elevator (formerly: thyssenkrupp Elevator)

With customers in over 100 countries served by more than 50,000 employees, TK Elevator achieved sales of around €8 billion in the fiscal year 2020/2021. Over 1,000 locations around the world provide an extensive network that guarantees closeness to customers. Over the past decades, TK Elevator has established itself as one of the world's leading elevator companies and became independent since its separation from thyssenkrupp AG in August 2020. The company's most important business line is the service business represented by over 24,000 service technicians. The product portfolio covers commodity elevators for residential and commercial buildings to cutting-edge, highly customized solutions for state-of-the-art skyscrapers. In addition, it also consists of escalators and moving walks, passenger boarding bridges, stair and platform lifts. Integrated cloud-based service solutions, such as the MAX platform, are gaining in importance. With these digital offerings, there are no limits to urban mobility anymore. TKE – move beyond.