



Michael Cesarz Named MULTI CEO at thyssenkrupp Elevator

- MULTI, the world's first rope-less and sideways-moving elevator, to have its own leadership team
- An architect and innovation expert, Cesarz brings extensive international experience to the newly created position

ESSEN, GERMANY (May 25, 2018) – Michael Cesarz has been appointed CEO for MULTI at [thyssenkrupp Elevator](#). The newly created position is the result of the executive board's decision to consolidate its groundbreaking [MULTI](#) innovation into a separate unit in order to fully develop the potential of the award-winning technology.

The MULTI team is responsible for a new transportation system capable of truly transforming how buildings and cities are shaped. Free from ropes, this revolutionary design moves elevator cars both vertically and horizontally like in a continuous metro system, with multiple cars per shaft. The MULTI brings greater capacity and shorter waiting times to users; it sets no limits in building height or shape, allowing architects to completely rethink designs; and it saves a significant amount of space inside buildings, improving the business case for real estate developers and investors.

Cesarz has built a successful career that includes stints at numerous prestigious companies. The trained architect is considered a specialist in innovative developments and has garnered considerable attention for designing the Meydan Mall in Istanbul, Turkey, as well as follow-up concepts for spectacular buildings such as 'The Edge' in Amsterdam.

"We have found the best person for the position of CEO for MULTI in Michael Cesarz. He is adept in both technological and architectural matters, and has a wealth of experience as a manager. We consider him an asset in every sense of the word," said Andreas Schierenbeck, CEO at thyssenkrupp Elevator.

Cesarz has not just gained extensive professional experience within Europe, but also in Dubai, where, as CEO of the Majid Al Futtaim shopping mall chain, he designed over 20 subsidiaries throughout the Middle East. Prior to this, he was in charge of the Real Estate business unit and Asset Management of the METRO Group based in Düsseldorf, Germany. Cesarz was also an Executive Board Member at the clothing chain Peek & Cloppenburg in this same city, where he focused primarily on development and expansion.

In addition to his architectural expertise, Cesarz is also considered a specialist in the areas of design, development, project management, and business operations throughout the entire real estate sector.

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“I’m really looking forward to my new position. After all, this is a truly revolutionary piece of technology with an infinite number of possible uses, especially in terms of mobility in the smart cities of the future. It’s now time to make the most of these opportunities and tap into the potential that MULTI offers,” Cesarz added.

Cesarz will be part of a team presenting the MULTI as an [Innovation Award finalist](#) at the Council on Tall Buildings and Urban Habitat’s Tall + Urban Innovation Conference, which is being held May 30-31 in Chicago.

Photos for download can be found here (Source: thyssenkrupp Elevator):

[Portrait images](#) of Prof. Michael Cesarz

Images of the [MULTI cabins in the shaft](#) in the test tower in Rottweil and the [architectural rendering](#) of possible building forms

[thyssenkrupp test tower](#) in Rottweil, Germany

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group’s global activities in passenger transportation systems. With sales of €7.7 billion (\$8.5 billion) in fiscal 2016/2017 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world’s leading elevator companies from scratch in a mere 40 years’ time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers’ individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

In North America, thyssenkrupp oversees nearly 400 facilities in the United States, Canada and Mexico, employing more than 22,500 people. In fiscal year 2016/2017, thyssenkrupp generated sales of almost €9 billion (\$9.6 billion) in the region.

thyssenkrupp

thyssenkrupp is a diversified industrial group with a growing share of capital goods and service businesses and traditional strengths in materials. Over 158,000 employees in 79 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2016/2017 thyssenkrupp generated sales of €41.5 billion (\$45 billion).

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