



thyssenkrupp announces new elevator high-rise test tower and Innovation Complex in Atlanta

- Global urban mobility leader to elevate operations with inspiring test tower and corporate facilities near SunTrust Park, home of the Atlanta Braves
- Complex will serve as new headquarters for thyssenkrupp Elevator Americas

ATLANTA (July 26, 2018) – [thyssenkrupp Elevator](#), one of the world's largest elevator companies and a market leader in North America, today announced a new, [world-class headquarters](#) near The Battery Atlanta in Cobb County, Georgia, in collaboration with the Braves Development Company. The thyssenkrupp Elevator Americas Complex will house more than 900 full-time employees, which represents approximately 6 percent of thyssenkrupp Elevator Americas total workforce across North America. Upon completion, the new complex will include three facilities anchored by a state-of-the-art, 420-foot tall (128-meter) elevator qualification and test tower, the tallest of its kind in the U.S. and one of the tallest in the world.

“Our focus and commitment to move people safely, comfortably and efficiently – today and in the future – is at the heart of our business, and it requires continued access to top talent, enhanced collaboration and greater operational efficiencies,” said Rich Hussey, CEO of thyssenkrupp Elevator Americas. “Atlanta is synonymous with mobility and innovation, and this move gives us one complex in a national hotbed of innovation that will allow us to serve our customers better than anyone in the industry, while providing a high quality of life for our employees.”

With 18 shafts, the Innovation Complex test tower can be used to trial new concepts and product pilots, including high-speed elevators, the two-cabins-per-shaft elevator system, [TWIN](#), as well as the world's first rope-less and sideways-moving elevator system, [MULTI](#). In addition, the test tower will also conduct robust tests to ensure compliance with stringent safety requirements on standard elevators.

According to thyssenkrupp Elevator CEO, Andreas Schierenbeck: “Our new test tower in Atlanta will be a testimony to thyssenkrupp's commitment to investing in its global network of innovation centers, which all have forged ever-deepening ties with students and universities nearby,” he said. “Within our network of spectacular high-speed test towers in Germany and China, the new facility in Atlanta will be the third laboratory for futuristic technologies such as the world's first rope-less elevator, MULTI, and the proven high capacity, two cabins per shaft elevator, TWIN.”

Atlanta is already home to the first TWIN elevator system in North America, which features two cars arranged on top of each other operating independently in a single shaft. The new technology is being installed in the Coda Building at Georgia Tech with completion expected early in 2019.

“Georgia’s economic environment provides a strong foundation for companies operating in today’s high-demand industries, from technology to transportation,” said Governor Nathan Deal. “As a global leader in building transportation, thyssenkrupp will enjoy the resources of the No. 1 state in which to do business by locating its new headquarters in Cobb County. Our world-class university and technical college systems will provide thyssenkrupp with access to a deep talent pool and our technology infrastructure will provide a suitable home for future growth. This latest announcement again proves that Georgia is on the minds of job creators worldwide and we look forward to building upon this new partnership with thyssenkrupp in the years to come.”

Completion of the Innovation Complex is expected by early 2022.

“This complex will re-shape the Atlanta skyline and be a point-of-pride for Cobb County and our region,” said Mike Plant, president and CEO of the Braves Development Company, which is developing the office tower. “We are thrilled to have a top company like thyssenkrupp join other businesses in and around SunTrust Park and The Battery Atlanta as the area continues to enjoy unprecedented growth.”

thyssenkrupp Elevator Americas has more than 20,000 employees across the U.S., Canada, Central America and South America, with 15,000 of those employees based in North America. thyssenkrupp Elevator Americas has more than 230 branch and service locations, along with a LEED Gold certified manufacturing facility in Middleton, Tennessee.

To view renderings of the new high-rise test tower and Innovation Complex, [click here](#). A video is available for download [here](#).

You can also visit ElevatortoATL.com for more information.

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group’s global activities in passenger transportation systems. With sales of €7.7 billion (\$8.5 billion) in fiscal 2016/2017 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world’s leading elevator companies from scratch in a mere 40 years’ time applying thyssenkrupp unique engineering capabilities. With more than

50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

In North America, thyssenkrupp oversees nearly 400 facilities in the United States, Canada and Mexico, employing more than 22,500 people. In fiscal year 2016/2017, thyssenkrupp generated sales of almost €9 billion (\$9.6 billion) in the region.

thyssenkrupp

thyssenkrupp is a diversified industrial group with a growing share of capital goods and service businesses and traditional strengths in materials. Over 158,000 employees in 79 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2016/2017 thyssenkrupp generated sales of €41.5 billion (\$45 billion).

About Braves Development Company

Braves Development Company (BDC) was formed in 2014 and is the commercial real estate arm of Braves Holdings. BDC is the owner and operator of The Battery Atlanta, the 1.5 million square foot mixed-use development anchored by SunTrust Park, home of the Atlanta Braves. The Battery Atlanta features boutique shopping, chef-driven restaurants, a 4-star Omni Hotel, The Coca-Cola Roxy, 531 residences, Two Ballpark Center loft office, home to SPACES, and One Ballpark Center, Comcast's regional office headquarters. The mixed-use development and SunTrust Park are powered by Comcast's all-fiber network delivering multi-terabit capabilities. Braves Holdings, LLC is a wholly owned subsidiary of Liberty Media Corporation, attributed to the Braves Group tracking stock (Nasdaq: BATRA, BATRK).

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