Press Release



Elevator Technology

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The next mega project: thyssenkrupp to serve as official vertical transportation provider for the Hudson Yards development in New York City

- More than 100 elevator and escalator units from thyssenkrupp, including up to 40 TWIN elevator systems, will be installed at Hudson Yards on Manhattan's West Side
- TWIN elevators featuring two independently operating cars in one shaft reduce space, passenger travel times and energy
- As official vertical transportation provider for Hudson Yards, thyssenkrupp is setting new standards of excellence in New York and throughout the world

NEW YORK CITY, NEW YORK (September 24, 2018) – <u>thyssenkrupp Elevator</u>, a world leader in urban mobility solutions, has been contracted by Hudson Yards to design and install up to 40 TWIN elevator systems for its 50 Hudson Yards building. Spanning an entire city block and at more than 1,000 feet tall, 50 Hudson Yards is set to become the fourth largest commercial office building in Manhattan when it is completed in 2022.

Hudson Yards is the largest private real estate development in U.S. history and the largest development in New York City since Rockefeller Center. The site will include more than 18 million square feet of commercial and residential space, state-of-the-art office towers, more than 100 shops and approximately 4,000 residences.

"New York is very special to us, and we are honored that some of the most prominent buildings and developments in this great city have entrusted thyssenkrupp to meet their challenging urban mobility needs," said Rich Hussey, president and CEO of thyssenkrupp Elevator's Americas Business Unit. "The TWIN elevator system is as groundbreaking as the development it is going into, and we're thrilled that Hudson Yards, the next crown jewel of the New York City skyline, selected TWIN for its 50 Hudson Yards building."

The project will include more than 100 elevators and escalators across Hudson Yards, including providing the elevators and escalators for The Shed, New York's first multi-arts center that supports creative invention and parity across all art forms. thyssenkrupp Elevator will also provide building transportation solutions for 55 Hudson Yards, a 51-story, 1.3 million square foot commercial office tower, as well as for the one-million-square-foot Shops & Restaurants at Hudson Yards, anchored by New York City's first Neiman Marcus.

"Designing a neighborhood from scratch created a tremendous opportunity for the development team to partner with industry leaders, like thyssenkrupp, and build a true 21st century neighborhood," said Philippe Visser, President of Related Office

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Development. "Forward-thinking office tenants at Hudson Yards expect state-of-the-art infrastructure and an unmatched employee experience – thyssenkrupp is the type of leading edge company that makes it possible."

The TWIN elevator system features two cars operating independently in one shaft, making efficient use of available space while transporting up to 40 percent more passengers than conventional elevators. Each TWIN elevator has its own major mechanical and electrical components and shares the same guide rails and landing doors in a single elevator shaft. By reducing the number of shafts necessary, additional floor space is given back to the building, creating additional leasing opportunities.

thyssenkrupp will also provide its elevator predictive maintenance system, MAX, the industry's first cloud-based, real-time service solution that will help ensure maximum uptime and minimum downtime.

According to Andreas Schierenbeck, thyssenkrupp Elevator CEO, "We are transforming the industry with groundbreaking mobility solutions that address the critical elements for a sustainable urbanization, space availability and transport efficiency. We are very proud for having been selected by the Hudson Yards Corp. for this mega project; it shows how much building developers are acknowledging our efforts."

The installation of TWIN at 50 Hudson Yards will be the first TWIN elevator system installation in New York and the second in the U.S. – TWIN elevators are also being installed at the Coda Building at Georgia Tech University's Technology Square. Completion is set for early 2019.

thyssenkrupp has established a strong footprint throughout New York; most notably, providing and servicing the elevators and escalators at One World Trade Center, which features the fastest elevators in the Western Hemisphere – the cars are able to travel up to 23 mph and reach the top in only 60 seconds.

For more information about Hudson Yards, including accessing high-resolution images and renderings, please visit: <u>https://related.app.box.com/s/vzztkolraobv61pqnzslqdheraikswqj</u>

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.7 billion in fiscal 2016/2017 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators,

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escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

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thyssenkrupp

thyssenkrupp is a diversified industrial group with a growing share of capital goods and service businesses and traditional strengths in materials. Over 158,000 employees in 79 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2016/2017 thyssenkrupp generated sales of €41.5 billion.

In North America, thyssenkrupp oversees nearly 400 facilities in the United States, Canada and Mexico, employing more than 22,500 people. In fiscal year 2016/2017, thyssenkrupp generated sales of almost €9 billion (\$9.6 billion) in the region.

Hudson Yards

Hudson Yards is being developed by Related Companies and Oxford Properties Group and is a new neighborhood on Manhattan's West Side. The largest private development in the United States, Hudson Yards comprises more than 18 million square feet of mixed-use development. Hudson Yards includes over 100 shops and restaurants, including New York City's first Neiman Marcus and signature restaurants and food experiences by Chefs and restaurateurs Thomas Keller; José Andrés; David Chang; Michael Lomonaco; Costas Spiliadis; rhubarb and Chef Dan Doherty; and D&D London; approximately 4,000 residences; 14-acres of public open space; a unique cultural space; a 750-seat public school and an Equinox Hotel® with more than 200 rooms – all offering unparalleled amenities for residents, employees and guests.

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