Press Release



thyssenkrupp Elevator Canada

12.03.2018 Page 1/2

thyssenkrupp Elevator Canada selects Blaine Coupal as new CEO

- Coupal, a 15-year veteran of thyssenkrupp, previously served as Regional Vice President of the Prairie Region in Canada
- thyssenkrupp Elevator Canada also recently celebrated the one-year anniversary of its \$3 million Engineering Centre opening in Scarborough

TORONTO, Ontario (December 3, 2018) – thyssenkrupp Elevator is proud to announce that Blaine Coupal has been named CEO of thyssenkrupp Elevator Canada. Coupal started his thyssenkrupp career as a District Manager and has held positions of increasing responsibility during his 15-year tenure.

"thyssenkrupp is very special to me, and I am deeply grateful to have this opportunity to build upon a great foundation," Coupal said. "It is truly an exciting time to be a part of this industry and be a part of an organization that continues to reshape the future of urban mobility through innovative technologies and an unmatched commitment to the communities we serve. I'm anxious to get started and look forward to the journey ahead."

Coupal replaced Ryan Wilson, who served as thyssenkrupp Elevator Canada CEO from 2015 to 2018. Coupal assumed the role of CEO on November 1, 2018.

"Blaine brings a familiarity with our business and customers, and a strategic vision for our future that makes him a perfect fit for the continued success and growth in Canada," said thyssenkrupp Elevator Americas CEO Rich Hussey, praising Coupal's predecessor for helping Canada achieve record success. "We are very grateful to Ryan for his significant contributions that included streamlining our operations and growing our business to an all-time high. We wish him all the best in his future endeavors."

Among his contributions, Wilson was instrumental in creating the state-of-the-art Engineering Centre at 270 Finchdene Square in Scarborough, Ontario. The \$3 million facility, the only one of its kind in Canada, features new installation and modernization engineering, Canadian board repair, elevator simulators, a customer showroom and a \$6 million parts warehouse. Hundreds of service technicians and sales personnel were trained at the Engineering Centre in the first year, with that number expected to grow in the future.



12.03.2018 Page 2/3

The Engineering Centre recently celebrated its one-year anniversary in September.

"The Engineering Centre represents a major milestone in building transportation innovation and service in Ontario and throughout Canada," said Coupal. "Buildings in Toronto and throughout all major cities in Canada are increasingly becoming more vertical, and this rapid urbanization has led to an urgent need for modern elevator solutions."

thyssenkrupp Elevator has been leading the way in modern elevator solutions in Canada, including installing Canada's first "smart" elevator at Pearson Airport. The elevator features MAX, the industry's first real-time, cloud-connective, predictive maintenance solution, which significantly increases elevator availability by predicting maintenance issues before they occur through the use of real-time diagnostics. More than 120,000 units are installed globally as building owners prioritize proactive actionable intelligence to stay ahead of potential service disruptions.

MAX is just one of many new elevator technologies introduced recently by thyssenkrupp Elevator. In June 2017, thyssenkrupp's ropeless, sideways-moving elevator, MULTI, was unveiled at the company's test tower in Rottweil, Germany. The TWIN elevator system, which has two cars arranged on top of one another that operate independently in one hoistway, has made its way to North America with the first installation in Atlanta set to be completed in 2019. thyssenkrupp Elevator also recently announced it would be installing up to 40 TWIN units at 50 Hudson Yards on Manhattan's West Side.

"It's not about thyssenkrupp, it's about creating a better future for all buildings and passengers in Canada," Coupal added. "The Engineering Centre represents a path forward toward better elevator efficiency and quality. We're proud to be leading that charge in Canada and around the world, and will continue to utilize our engineering expertise to ensure buildings are equipped today to meet the urban mobility challenges of tomorrow."

On top of advancing urban mobility, thyssenkrupp Elevator Canada has also showed a comparable commitment in its fight to help end Cystic Fibrosis. Since adopting Cystic Fibrosis Canada as its charity nearly two years ago, thyssenkrupp Elevator Canada has raised close to \$250,000.

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.7 billion in fiscal 2016/2017 and customers in 150 countries, thyssenkrupp Elevator built



its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

12.03.2018 Page 3/3

thyssenkrupp

thyssenkrupp is a diversified industrial group with a growing share of capital goods and service businesses and traditional strengths in materials. Over 158,000 employees in 79 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2016/2017 thyssenkrupp generated sales of €41.5 billion.

In North America, thyssenkrupp oversees nearly 400 facilities in the United States, Canada and Mexico, employing more than 22,500 people. In fiscal year 2016/2017, thyssenkrupp generated sales of almost €9 billion (\$9.6 billion) in the region.

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