

## Press Release

Elevator Technology

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### thyssenkrupp Elevator begins move into new business headquarters in Atlanta

- Business Headquarters is part of a three-building complex that will comprise thyssenkrupp Elevator's North American headquarters next to The Battery Atlanta.
- More than 900 employees will be located at the complex with construction and employee move-in on schedule to be completed by 2022.

ATLANTA (March 1, 2019) – thyssenkrupp Elevator has started its transition into its new North American headquarters complex near The Battery Atlanta with employees today moving into the Business Headquarters (BHQ) at 3100 Interstate North Circle in Pennant Park.

Located only 10 minutes from the future site of the Corporate Headquarters (CHQ) and Innovation and Qualification Center (IQC) – the other buildings that will comprise thyssenkrupp Elevator's North American Headquarters – the BHQ will house the shared-services group across the building's fourth, fifth and sixth floors.

“Today is a very exciting day for our organization as the vision we outlined last summer for a new world-class headquarters is now becoming a reality,” said Steve Wedge, CFO and Interim CEO at thyssenkrupp Elevator North America.

Construction on the CHQ and IQC remains on schedule to begin later this year, with completion expected by July 2021 and final move-in by summer 2022.

When completed, the thyssenkrupp Elevator North American complex will house more than 900 full-time employees, and will include a state-of-the-art, 420-foot-tall elevator qualification and test tower – the tallest elevator test tower in the U.S.

With 18 shafts, the test tower can be used to trial new concepts and product pilots, including high-speed elevators, the two-cabins-per-shaft elevator system, [TWIN](#), as well as the world's first rope-less and sideways-moving elevator system, [MULTI](#). In addition, the test tower will also conduct robust tests to ensure compliance with stringent safety requirements on standard elevators.

The groundbreaking ceremony for the IQC and elevator test tower will be held on Thursday, April 18, 2019.

#### About us:

### **thyssenkrupp Elevator**

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.6 billion in fiscal 2017/2018 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

### **thyssenkrupp**

thyssenkrupp is a technology group with traditional strengths in materials. Over 160,000 employees in 78 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2017/2018 thyssenkrupp generated sales of €42.7 billion.

Together with our customers we develop competitive solutions for future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.

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