Press Release



Elevator Technology

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thyssenkrupp holds groundbreaking ceremony for Innovation and Qualification Center in Atlanta

- Top community and business leaders were in attendance to celebrate the Innovation and Qualification Center (IQC) groundbreaking near The Battery Atlanta
- When completed in 2021, the 420-foot-tall building will be the tallest building in Cobb County and the tallest elevator test tower in the U.S.
- The IQC is part of a three-building complex that will comprise thyssenkrupp Elevator's new North American headquarters

ATLANTA (April 18, 2019) – thyssenkrupp Elevator today celebrated the groundbreaking of its Innovation and Qualification Center (IQC), which will be part of its new North American headquarters located near The Battery Atlanta in Cobb County, Georgia. The groundbreaking ceremony included Atlanta Braves executives plus prominent members of the local business community, including Metro Atlanta Chamber President and CEO, Hala Modellmog, and Cobb County Commission Chairman, Mike Boyce.

Representatives from building architect Gensler as well as the general contractor, Brasfield & Gorrie, were also on-hand for the historic event. When completed in 2021, the 420-foot-tall elevator qualification and test tower will be the tallest building in Cobb County and the tallest elevator test tower in the U.S.

"The Innovation and Qualification Center is going to be a true differentiator in our industry thanks in part to its prominent, high-visibility location and its state-of-the-art design," said Steve Wedge, Interim CEO and CFO of thyssenkrupp Elevator North America. "And our new North American headquarters for thyssenkrupp Elevator will enable us to further foster partnerships within the local business community, while expanding on our valuable relationships with the Atlanta Braves and Georgia Tech University, to name a few."

With 18 shafts, the elevator test tower will be used to trial new concepts and product pilots, including high-speed elevators and TWIN, thyssenkrupp's unique elevator system that features two cabins working independently in one shaft. The IQC will also test MULTI, the revolutionary rope-less and sideways-moving elevator system. In addition, the test tower will also conduct robust tests to ensure compliance with stringent safety requirements on standard elevators.

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The thyssenkrupp Elevator North American headquarters will be home to more than 900 full-time employees across three facilities. Last month, employees started moving into the Business Headquarters (BHQ) in nearby Pennant Park, and a Corporate Headquarters (CHQ) will be built adjacent to the IQC. Both the IQC and CHQ will be built on property owned by the Atlanta Braves Development Company.

"Today marks an exciting step towards changing the Cobb County skyline and welcoming our wonderful new neighbor, thyssenkrupp, into the state of Georgia," said Mike Plant, President and CEO of the Braves Development Company.

General contractor Brasfield & Gorrie is no stranger to the area, having also constructed the Omni Hotel at the Battery Atlanta as well as One Ballpark Center, a nine-story, 250,000-square-foot office building that serves as Comcast's Central Division headquarters. The general contractor also served as the managing partner of American Builders 2017, the joint venture that built SunTrust Park.

"Brasfield & Gorrie has completed more than \$760 million worth of construction within a half-mile radius of this project's site, and since 2009 we have successfully completed 182 contract projects with thyssenkrupp," said Brasfield & Gorrie Regional Vice President and Division Manager Chris Britton. "Our three decades in the Atlanta area have led to extensive relationships with partners including Collins Project Management and Gensler, and those will be an asset to this project."

Press Images:

To view <u>renderings</u> of the Innovation and Qualification Center, please click the hyperlinks (credit: thyssenkrupp Elevator). Videos are available for download <u>here</u>.

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.6 billion in fiscal 2017/2018 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

thyssenkrupp

thyssenkrupp is a technology group with traditional strengths in materials. Over 160,000 employees in 78 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2017/2018 thyssenkrupp generated sales of €42.7 billion.

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Together with our customers we develop competitive solutions for future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.

About Brasfield & Gorrie

Founded in 1964, Brasfield & Gorrie is one of the nation's largest privately held construction firms, providing general contracting, design-build, and construction management services for a wide variety of markets. We are skilled in construction best practices, including virtual design and construction, integrated project delivery, and lean construction, but we are best known for our preconstruction and self-perform expertise and exceptional client service. Brasfield & Gorrie has 12 offices and approximately 3,000 employees. Our 2018 revenues were \$3.3 billion. *Engineering News-Record* ranks Brasfield & Gorrie 27th among the nation's "Top 400 Contractors" for 2018.

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