Press Release



thyssenkrupp Elevator Canada

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thyssenkrupp Elevator Canada celebrates two-year anniversary of state-of-the-art Engineering Centre

- thyssenkrupp Elevator Canada opened its \$3 million Engineering Centre in Scarborough in May 2017 as Ontario's new engineering hub is helping meet urban mobility challenges in Toronto and throughout Canada
- In addition to investing in new technologies, facilities and office spaces, thyssenkrupp Elevator Canada continues its fight to help end Cystic Fibrosis

TORONTO, Ontario (May 16, 2019) – <u>thyssenkrupp Elevator Canada</u> is celebrating the two-year anniversary of its Engineering Centre located at 270 Finchdene Square in Scarborough, Ontario. The state-of-the-art \$3 million facility, the only one of its kind in Canada, features new installation and modernization engineering, Canadian board repair, elevator simulators, a customer showroom and a parts warehouse. Hundreds of service technicians and sales personnel are trained at the Engineering Centre annually.

The Engineering Centre went through a recent expansion, bringing its construction and modernization teams, as well as one branch, under its roof. More than 30 employees relocated, bringing the total number of employees at the Engineering Centre to 87.

"The Engineering Centre exemplifies the investment and commitment we continue to make in Canada, and it represents a major milestone in building transportation innovation and service in Ontario and throughout Canada," said Blaine Coupal, CEO of thyssenkrupp Elevator Canada.

In addition to the Engineering Centre, thyssenkrupp Elevator Canada recently centralized multiple locations into its new shared services facility at 2075 Kennedy Road in Toronto. The modern 17,000-square-foot space is home to thyssenkrupp Elevator Canada's finance, procurement, IT, payroll, HR and safety departments. Its design mirrors the Finchdene facility, creating a synergy throughout locations where open collaboration and vibrant spaces inspire employees to achieve more.

"It's not just about creating a better future for thyssenkrupp and our valued employees, it's about creating a better future for all buildings and passengers in Canada, and we're very proud to be leading that charge," Coupal added.

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On top of advancing urban mobility, thyssenkrupp Elevator Canada has also showed a comparable commitment in its fight to help end Cystic Fibrosis. Since adopting Cystic Fibrosis Canada as its charity nearly three years ago, thyssenkrupp Elevator Canada has raised close to \$300,000.

Key fundraising events have included Strike Out CF I and II, a bowling event in Ottawa that has raised nearly \$30,000; Curling for a Cure bonspiel in Ontario, which raised an event record \$22,000 this year; as well as the popular PUCK CF Charity Hockey Tournament. Last year's event raised \$40,000 and included an appearance by former Toronto Maple Leafs player, Wendel Clark, who played in the championship game in addition to signing autographs and taking pictures.

Upcoming events include a Drive for the Cure golf event, which is being held by thyssenkrupp Elevator Canada's Calgary office on June 10, 2019, as well as PUCK CF 2.0, which is scheduled for September 11, 2019, in Scarborough.

"The support we receive from across the country leaves me in awe," said thyssenkrupp Elevator Canada's Cystic Fibrosis Ambassador, Meaghan Addante, who was diagnosed with CF when she was seven months old. "I love this job and am so fortunate to be able to work for a cause so close to my heart."

Addante and some of her thyssenkrupp colleagues will wrap up CF Awareness Month in May with Canada's national Walk to Make Cystic Fibrosis History on May 26, 2019.

To view photos of the Engineering Centre, click here.

Cystic Fibrosis fundraising event photos can be viewed here.

About us:

thyssenkrupp Elevator

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.6 billion in fiscal 2017/2018 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

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thyssenkrupp

thyssenkrupp is a technology group with traditional strengths in materials. Over 160,000 employees in 78 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2017/2018 thyssenkrupp generated sales of €42.7 billion.

Together with our customers we develop competitive solutions for future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.

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