

### **thyssenkrupp to acquire O’Keefe Elevator Company**

- The acquisition solidifies thyssenkrupp Elevator’s footprint in Nebraska and Iowa as more than 120 O’Keefe employees join the global urban mobility leader
- This is the second distributor acquisition for thyssenkrupp Elevator in the past month, strengthening its presence and position within the U.S. market.

ALPHARETTA, Georgia (July 1, 2019) – thyssenkrupp Elevator has acquired O’Keefe Elevator, the largest full-service elevator company serving Nebraska and Iowa. The Omaha-based company, which has been led by three generations of O’Keefe family members for 100 years, has more than 120 employees and has been thyssenkrupp Elevator’s exclusive distributor in Nebraska and Iowa dating back to 1947.

“We have had a very close relationship with O’Keefe Elevator for many years and are excited to make one of our most trusted distributors an official part of our thyssenkrupp family,” said Steve Wedge, Interim CEO and CFO of thyssenkrupp Elevator Americas. “O’Keefe’s commitment to the Nebraska-Iowa region is second to none, and we look forward to building on that successful foundation together.”

Founded by Denis O’Keefe Sr. in 1919, O’Keefe Elevator Company, Inc. has established an extensive footprint in Nebraska and Iowa with branch offices located throughout these two states. A few prominent installations include First National Bank Tower, Union Pacific Headquarters, Principal Financial, Creighton University, University of Nebraska and Midtown Crossing. Key modernization projects include Woodmen Tower, Kiewit Plaza, Hotel Fort Des Moines, Methodist Health Systems, Wells Fargo, US Bank and University of Nebraska Medical Center.

“thyssenkrupp and O’Keefe have together redefined elevator excellence in Nebraska and Iowa for generations, and we are thrilled to further strengthen that partnership and continue to provide the best elevator products and services as one united team,” said Dennis Wychulis, Chairman of the Board and CEO of O’Keefe Elevator Company.

This is the second acquisition for thyssenkrupp Elevator in the U.S. in as many months. On May 31, 2019, thyssenkrupp announced it would be acquiring Nashville Machine Elevator and integrating it into thyssenkrupp as one of its branches in the Southeast.

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**About us:**

**thyssenkrupp Elevator**

thyssenkrupp Elevator brings together the Group's global activities in passenger transportation systems. With sales of €7.6 billion in fiscal 2017/2018 and customers in 150 countries, thyssenkrupp Elevator built its position as one of the world's leading elevator companies from scratch in a mere 40 years' time applying thyssenkrupp unique engineering capabilities. With more than 50,000 highly skilled employees, the company offers smart and innovative products and services designed to meet customers' individual requirements. The portfolio includes passenger and freight elevators, escalators and moving walks, passenger boarding bridges, stair and platform lifts as well as tailored service solutions for all products. Over 1,000 locations around the world provide an extensive sales and service network to guarantee closeness to customers.

**thyssenkrupp**

thyssenkrupp is a technology group with traditional strengths in materials. Over 160,000 employees in 78 countries work with passion and technological know-how to develop high-quality products and intelligent industrial processes and services for sustainable progress. Their skills and commitment are the basis of our success. In fiscal year 2017/2018 thyssenkrupp generated sales of €42.7 billion.

Together with our customers we develop competitive solutions for future challenges in their respective industries. With our engineering expertise we enable our customers to gain an edge in the global market and manufacture innovative products in a cost- and resource-friendly way. Our technologies and innovations are the key to meeting diverse customer and market requirements around the world, growing on the markets of the future, and generating strong and stable earnings, cash flows and value growth.

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